**INTEREST RATES MARKET NOTICE**

**Date: 25 July 2014**

**Subject:** New Financial Instrument Listing

***(HYPROP INVESTMENTS LIMITED –“HILC14”)***

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The JSE Limited has granted a listing to **HYPROP INVESTMENTS LIMITED** on Interest Rate Market with effect from 28 July 2014 under its **Domestic Medium Term Note Programme** dated **19 June 2012**.

**INSTRUMENT TYPE: FIXED RATE COMMERCIAL PAPER NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 2,298,000,000.00

**Bond Code** HILC14

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 6.228%

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 24 October 2014

**Books Close** 14 October 2014

**Interest Payment Date(s)** 24 October 2014

**Last Day to Register** By 17:00 on 13 October 2014

**Issue Date** 28 July 2014

**Date Convention** Following

**Interest Commencement Date** 28 July 2014

**First Interest Payment Date** 24 October 2014

**ISIN No.** ZAG000118274

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Cynthia Heyneke Standard Bank +27 11 7217211

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222